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## -----NEWS IN SHORT

Tribal Affairs Ministry signed an MoU with Microsoft for the digital transformation of

tribal schools

NEWS 2: Himachal Pradesh launches 'Ayush Ghar-Dwar' wellness program

**NEWS** 3: Chandigarh startup Jupitice Justice Tech. develops world's first private digital court

NEWS 4: Bihar CM launches 'HIT Covid App' to monitor **COVID** patients at home

NEWS 3: Manipur launches "MOMA Market" app

**NEWS** 6: SEBI proposes a framework for gold exchange and trading in e-gold receipts

**NEWS** 7: Edelweiss General Insurance launches an endto-end partner onboarding solution "IPOS"

NEWS 8: Zensar to acquire US-based digital engineering firm M3bi

**NEWS** 9: PayPoint partners with Digit General Insurance to grant health cover in rural India

NEWS (a): CCI approves sale of Yes Bank's mutual funds' subsidiaries to GPL Finance and Investments

### DAILY CURRENT AFFAIRS -19.05.2021

# NATIONAL & INTERNATIONAL AFFAIRS

India emerges as the 2<sup>nd</sup>-largest insurance-technology market in Asia-Pacific: S&P Global Market Intelligence

According to the S&P Global Market Intelligence report, India is the second-largest insurance technology market in Asia-Pacific and accounts for 35 per cent of the \$3.66 billion insurtech-focused venture capital invested in the region.

Union Ministry of Tribal Affairs signed an MoU with Microsoft for the digital transformation of tribal schools

- Union Ministry of Tribal Affairs and Microsoft have signed an MoU for the digital transformation of tribal schools such as Eklavya Model Residential Schools and Ashram Schools.
- The collaboration seeks to skill educators and students in next-generation digital technologies, including artificial intelligence.

Manipur Government launches "MOMA Market" mobile app for home delivery of vegetables

Chief Minister of Manipur N Biren Singh launched a mobile application, "MOMA Market" for home delivery of fresh vegetables.

Bihar Chief Minister Nitish Kumar launches 'HIT Covid App' to monitor COVID patients at home

- Bihar Chief Minister Nitish Kumar launched 'HIT Covid App' to ensure regular monitoring and tracking of those COVID-19 patients, who are in home isolation across the state.
- 'HIT' stands for home isolation tracking.

**Chandigarh startup Jupitice Justice Technologies develops** the world's first private digital court

Chandigarh-based startup Jupitice Justice Technologies had developed the world's first private digital court under the Private Justice System (Alternative Dispute Resolution or ADR Mechanism), which brings India to the forefront of innovation in legal technology.

Himachal Pradesh launches 'Ayush Ghar-Dwar' wellness program for home isolated COVID-19 patients

AYUSH Department of the Himachal Pradesh Government had launched a state-wide wellness programme 'AYUSH Ghar Dwar' for COVID-19 patients in Sloan district, Himachal Pradesh.

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### BUSINESS & ECONOMY

#### Zensar to acquire US-based digital engineering firm M3bi

- Zensar Technologies has entered into a definitive agreement to acquire M3bi, an Arizona-based data and digital engineering firm.
- Zensar Technologies Limited will acquire the entire share capital of M3bi Private Limited (M3bi India) for \$21.60 million.

#### SEBI proposes a framework for gold exchange and suggests trading in e-gold receipts

• Securities and Exchange Board of India (SEBI) proposed an elaborate framework for setting up a gold exchange wherein the yellow metal will be traded in the form of Electronic Gold Receipts (EGR) and will help in having a transparent domestic spot price discovery mechanism.

#### PayPoint partners with Digit General Insurance to grant health cover in rural India

PayPoint India has partnered with Digit General **Insurance** to bring affordable health insurance for its customers in the under-served regions of India.

#### Edelweiss General Insurance launches an end-to-end partner onboarding solution named "IPOS"

- InsurTech startup Edelweiss General Insurance (EGI) launched "IPOS" (Integrated Partner Onboarding Solution).
- The initiative is a fully automated onboarding solution for all its existing and prospective partners, including agents, brokers and web aggregators.

#### CCI approves sale of Yes Bank's mutual funds' subsidiaries to GPL Finance and Investments

Competition Commission of India (CCI) approved the acquisition of Yes Asset Management (India) Limited and Yes Trustee Limited by GPL Finance and Investments Limited.

#### Johnson and Johnson partners with Telangana based Biological E Limited to manufacture COVID-19 vaccine

- US pharmaceutical company Johnson and Johnson had joined hands with Telangana-based Biological E Limited for the manufacturing of COVID-19 vaccine.
- The vaccine named Janssen COVID-19 is currently approved in the US, Europe and other nations, including Thailand and South Africa.

### SCIENCE & TECHNOLOGY

Iran develops its first completely self-developed Supercomputer named "Simorgh"

- Iran developer's new supercomputer "Simorgh" will provide large-scale data processing services for a range of state-run and private scientific research.
- It will also be used for artificial intelligence analysis, crunching traffic and weather data, and image processing, among other things.

### APPOINTMENTS & RESIGNATIONS

Bank of India appoints Vandita Kaul as its nominee director on board

- Vandita Kaul was appointed as the nominee director of the Bank of India (BOI).
- Bank of India has a total of eight members on its board, including the MD and CEO Atanu Kumar Das, its four **executive directors**, one nominee director each from the Government and the RBI, and one shareholder director.

#### Dai-ichi Life Insurance Company appoints Abhay Tewari as its MD & CEO

• Star Union Dai-ichi Life Insurance Company Limited has announced the appointment of **Abhay Tewari** as its Managing Director (MD) and Chief Executive Officer (CEO).

## SPORTS

Shiv Sunder Das was appointed as the batting coach of the Indian women's cricket team

• Former India opener Shiv Sunder Das has been appointed the batting coach of the Indian women's cricket team for the tour of England.

# OBITUARY

D Former Union Minister Chaman Lal Gupta passed away

- Former Union Minister Chaman Lal Gupta passed away due to prolonged illness.
- He was a member of the J&K Legislative Assembly for the first time in 1972.

Renowned Tamil writer and Sahitya Akademi award recipient K Rajanarayanan passed away at 98

Renowned Tamil writer, novelist and recipient of Sahitya Akademi award, K Rajanarayan, popularly known as KiRa, passed away at the age of 98.

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